



# CROSS

COMMUNITY RECONSTRUCTION OF SOCIAL SERVICE

**P. Bhupathi, B.A.,**

Secretary

Debtor:

P. Bhupathi

Community Reconstruction of Social Service (CROSS)

Velkur Village & Post

G.D. Nellore Mandal 517 125

Chittoor District, A.P.

Debtee:

Fair Climate Services Pvt Ltd

ADATS Campus

Bagepalli 561 207

Subject: ACKNOWLEDGEMENT OF LIABILITY

We hereby acknowledge that CROSS has received an advance of ₹ 5,56,68,000 as forward purchase of GS CERs towards the implementation of UNFCCC Project No: 8784 "CROSS Biogas CDM Project", calculated as under:

- |   |               |               |      |
|---|---------------|---------------|------|
| • ERPA Receipts   |               |               |      |
| ○ FCS Pvt Ltd   | ₹ 4,51,60,000 |               |      |
| ○ ADATS   | ₹ 1,05,08,000 | ₹ 5,56,68,000 | 100% |
| • Offset through 43,371 retired CERs<br>(44,006 LESS 2% GS SoP) |               | ₹ 4,94,86,311 | 89%  |
| • Current balance   |               | ₹ 61,81,689   | 11%  |

As per the Emission Reduction Purchase Agreement dated 9 April 2014 (novated to ADATS, Bagepalli, on 4 April 2018) CROSS owes IndiGo 5,418 CERs to date, or cash equivalent in lieu of shortfall, if any.

CROSS does not owe FCS Pvt Ltd anything, having cleared all advances through retired GS CERs.

Chittoor

31 March 2022

P. Bhupathi

Project Proponent



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